

RESOLUTION 2-2010-2011

FACULTY SENATE FOUNDATION ACCOUNT EXPENDITURES

The intent of this resolution is to provide a procedure for the authorized spending of any funds contributed to the Faculty Senate and held in a Troy University Foundation account.

Monetary contributions to the Troy University Faculty Senate, whether through payroll deductions to the Troy University Foundation or by direct donation to the Faculty Senate, shall be deposited in the account established for the Troy University Faculty Senate by the Troy University Foundation.

The Faculty Senate President, with approval of the Executive Committee for each proposed expenditure, is authorized to sign the Troy University Foundation Disbursement Request as Fund Administrator.

The Faculty Senate President shall inform the Faculty Senate of the authorized expenditure at the next regular meeting of the Faculty Senate.

Approved: March 30, 2011