



**TROY UNIVERSITY**  
**ACT 4491**  
**Advanced Accounting**  
 Adams Building 201

**PROFESSOR:** Jeany Roberts, CPA   **OFFICE:** Adams Building 117  
**PHONE:** 334-448-5131; email: erob@troy.edu  
**OFFICE HOURS:** Monday and Tuesday: 2:00 – 6:00  
 Wednesday 1:30 –3:30  
**SECRETARY:** Karen Davis; (334) 448-5126

**Prerequisites:** ACT 3392.

**Description:** Theory and applications of accounting for business combinations, branches and segments, partnerships, and foreign currency transactions and translations.

**Objectives:** On completion of the course, the student should:

1. Demonstrate an understanding of the major economic and accounting issues resulting from business combinations and describe how current professional guidance attempts to resolve those issues.
2. Prepare consolidated working papers and financial statements, including necessary non-controlling interest disclosures.
3. Demonstrate an understanding of the how entities account for transactions denominated in foreign currencies and how multi-national entities translate financial statements denominated in foreign currency.
4. Demonstrate an understanding of the accounting techniques and methods associated with the formation and liquidation of partnerships.

**Purpose:** This course introduces students to accounting concepts related to business combinations, consolidated financial statements, partnerships, and multi-national accounting and reporting.

**Text:** *Advanced Financial Accounting*, Richard E. Baker, Valeean C. Lembke, Thomas E. King, McGraw Hill, 9<sup>th</sup> Edition

**Course requirements and Attendance Policy:** In that the course exams focus on the material presented and discussed in class, the student is expected to be prepared for and attend class regularly. This includes reading the assigned material and preparing any written assignments. A grade penalty may be imposed for excessive absences.

**Assessment methods:**

Course grades will be determined from a Midterm, a Final exam, a presentations and assignments. The breakdown of total points is as follows:

<b>GRADING:</b>		<b>GRADING SCALE</b>	
MIDTERM	350 points	900 – 1000	A
FINAL	350 points	800 - 899	B
Assignments	200 points	700 – 799	C
Presentations	<u>100 points</u>	600 – 699	D
Total	<u>1000 points</u>	Below 600	F

The presentations will be graded equally by the instructor and your group members. You will be graded on communicative speaking, knowledge and treatment of the subject, organization of the material, visual aid, professional dress, and group participation.

If an exam is missed, it is the student's responsibility to notify the instructor **prior** to the exam. If the absence is excused by the instructor, a make-up exam must be scheduled and completed prior to the next scheduled class meeting. No make-up exams will be taken during regular class lecture time. In the event that the student fails to make-up the exam before the next scheduled class, a comprehensive final must be taken. This final will then count double. A two paged paper based on the instructor's choice of topics may be required before a make-up is administered.

**Course content:**

**ACT4491 Advanced Accounting**

**Course Outline**

- I. Business Combinations
  - A. Consolidated Statements (Date of Acquisition)
  - B. Goodwill Impairment and Segment Disclosure
  - C. Consolidated Statements (Subsequent to Acquisition)
  - D. Intercompany Transactions
- II. Multi-national Accounting
  - A. Foreign Currency Transactions
  - B. Translation of Financial Statements
- III. Partnerships
  - A. Characteristics
  - B. Formation and liquidation

**Course Assignments:** The assignments and exam schedule will be posted to this course Blackboard site.

**Cheating policy:** Students are advised that the policies of Troy University prohibit cheating. Cheating/plagiarism is either (1) using the creative/scholarly work of another (whether living or dead) without appropriately recognizing the creator/scholar, (2) allowing someone to use your work without appropriately identifying you as the author, and/or (3) both. "Using the work of another" means directly copying one or more words or numbers from another. Appropriate recognition involves recognizing the author of the copied work (words or numbers) by in-body citation, footnote, or parenthetical expression. Copying the work of a fellow student is cheating. Cheating on an exam will result in a course grade of "F."

*Other Information about Cheating.* It is the student's responsibility to avoid the suspicion of cheating. This includes making sure that your papers and other assignments are protected from other students and that your exams are properly covered during an examination. In general, if you copy that which you do not write, you have cheated. Also, in general, if you must question whether some activity is cheating, it is!

**Electronic Device Policy:**

Use of any electronic device by students in the instructional environment is prohibited unless explicitly approved on a case-by-case basis by the instructor of record or by the Office of Disability Services in collaboration with the instructor. Cellular phones, pagers, and other communication devices may be used for emergencies, however, but sending or receiving non-emergency messages is forbidden by the University. Particularly, use of a communication device

to violate the Troy University “Standards of Conduct” will result in appropriate disciplinary action (See the *Oracle*.) In order to receive emergency messages from the University or family members, the call receipt indicator on devices must be in the vibration mode or other unobtrusive mode of indication. Students receiving calls that they believe to be emergency calls must answer quietly without disturbing the teaching environment. If the call is an emergency, they must move unobtrusively and quietly from the instructional area and notify the instructor as soon as reasonably possible. Students who are expecting an emergency call should inform the instructor before the start of the instructional period.

#### **COMPUTER LABS:**

Computer labs are available for student use in both the Adams Building and Higginbotham Hall according to posted lab hours. Students may also access the Library Services from their computers at home.

#### **LIBRARY SUPPORT:**

The Libraries of Troy University provide access to materials and services that support the academic programs. The address of the Library Web site is <https://library.troy.edu>. This site provides access to the resources of all Campus and Regional Libraries, as well as to resources such as the Library’s Catalog and Databases. Additionally, the Library can also be accessed by choosing the “Library” link from the University’s home page, [www.troy.edu](http://www.troy.edu), or through the eLibrary tab within Blackboard.

**AMERICANS WITH DISABILITIES ACT and ADDITIONAL SERVICES:** Any student whose disabilities fall within ADA guidelines must contact Dr. Keith Frakes, Phenix City Campus Coordinator of Disabilities Services, at (334) 448-5136.

#### **STANDARDS OF CONDUCT:**

The commission of, or the attempt to, commit any cheating and/or plagiarism are in violation of the Troy University Standard of Conduct, and may be disciplined up to and including suspension and expulsion. Refer to the Oracle for more information.

#### **MISSION AND VISION STATEMENTS:**

##### **School of Accountancy Mission Statement:**

The mission of the School of Accountancy is to advance the accounting profession by providing quality accounting education to both undergraduate and graduate students, publishing quality research and providing service to the professional community. We prepare students for successful careers with increasing professional and managerial responsibility in public accounting as well as government and industry and prepare undergraduate students for admission to graduate programs in accounting and business.

##### **SCOB Mission Statement:**

The Sorrell College of Business supports the Troy University mission by preparing our diverse student body to become ethical professionals equipped to compete in the global business environment. To achieve this, our faculty, staff, and administration will:

- 1) provide quality education in global business through our undergraduate and graduate programs, delivered around the world through face-to-face and online environments, to traditional, non-traditional, military, and international students;
- 2) contribute to the development and application of knowledge focused on applied business, learning, and pedagogical research;
- 3) provide service to the University, business and professional organizations, and our communities through individual involvement, business outreach, and our centers for research.

**SCOB Value Statement:**

The Sorrell College of Business will be a recognized and respected leader for quality and flexibility in the delivery of business education that prepares graduates to succeed in the global business environment.

**Troy University Mission Statement:**

Troy University is a public institution comprised of a network of campuses throughout Alabama and worldwide. International in scope, Troy University provides a variety of educational programs at the undergraduate and graduate levels for a diverse student body in traditional, nontraditional and emerging electronic formats. Academic programs are supported by a variety of student services which promote the welfare of the individual student. Troy University's dedicated faculty and staff promote discovery and exploration of knowledge and its application to life-long success through effective teaching, service, creative partnerships, scholarship and research.

SYLLABUS SUBJECT TO CHANGE UPON THE DISCRETION OF THE INSTRUCTOR.